

Date: 15.11.2019

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

Sub: Clarification regarding the News Item

This is with regard to the News Item published in news paper Times of India with the title "Edelweiss takes over project after Rs 439 crore loan default" on 13th November, 2019 and clarification sought by shareholders over phone/email from the Company for the said news item.

The Company would like to inform that the article is in relation to Marine Drive Hospitality & Realty Pvt. Ltd. ("MDHRPL") and its property located at Charni Road, Mumbai. The Company would like to clarify that the Company has made investments in MDHRPL in equity shares and preference shares on the terms and conditions as approved. The said preference shares will mature in the future. Please note that MDHRPL is neither a Subsidiary company nor an Associate of the Company as disclosed in detail in annual financial statements and published results from time to time.

The Company has been informed by MDHRPL that it is making necessary efforts to settle the matter with the Lender.

Thanking you,

Yours faithfully,

For D B Realty Limited
**Shant Balwa
Managing Director**