

DB Realty Ltd. announces Q3FY14-15 Results

- Q3 profits increase 21.85 fold; from Rs. 37.03 lakhs to 809.33 lakhs Q-o-Q
- Net Profit of the Group for the Quarter - Rs 809.33 lakhs
- Q3 Income up 27.28%; from Rs. 5,564.89 lakhs to Rs. 7,083.16 lakhs Q-o-Q
- Total Income for Quarter - Rs. 7083.16 Lakhs

Mumbai, February 13, 2014: Today, DB Realty Ltd. announced its results for the third quarter (Q3) of FY 2014-15.

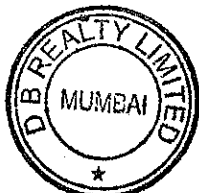
Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said: "The Company has seen immense success on the approvals front in the last quarter. We have been focused on clearing a number of regulatory hurdles for our larger projects which offer substantial revenue potential for the Company. This will help us secure further cash flows and sales from our ongoing projects as well as launch new projects. Construction has already commenced on some of these projects. Operations and launches of some more major projects will commence in the coming financial year"

Business Highlights – Q3 FY14-15

- Occupation Certificate received for DB Woods [Goregaon (E)]
- IOD and Commencement Certificate received for DB Crown [Prabhadevi]
- IOD and Commencement Certificate received for DB Orchid Heights [Mahalaxmi]
- Additional FSI on 2 projects, DB Orchid Heights and Enclave II
- India Tower [Marine Lines] has been removed from CRZ restrictions. Total BUA of this project is approximately 800,000 sqft.
- IOD received for MIG Project [Bandra East]. Construction to commence in this calendar year.
- OM Metals Project [Bandra Reclamation] has been removed from CRZ restrictions. Total BUA of approximately 1.2 million sqft.
- Development has been allowed at the Company's Survey No. 92 project, due to the removal of the 'Private Forest' tag. Additionally, layout for the project has been approved [Dahisar]. Total BUA will be approximately 2.7 million sqft. Project to be launched this calendar year.
- Removal of embargo to development for Turf Estate project [Mahalaxmi]

Update on Projects:

- **DB Crown:** has received its revised IOD on 1st September 2014. The MCGM has issued the Commencement Certificate to the project on 30th September 2014. The contractor, L&T, has mobilized the site completely and work is progressing in full swing.
- **DB Woods:** has received full Occupation Certificate on 23rd December 2014. Flats are currently being handed over to customers and over 150 customers are already inhabiting the buildings. The handover of all 630 apartments is expected to be completed by 31st March 2015.



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- **DB Orchid Heights:** has received its Commencement Certificate on 2nd February 2015 for the IOD dated 12th November 2014. The contractor, ILFS Engineering, has mobilized the site. The Project also received approval from the Government of Maharashtra for increased FSI of 3.0 FSI under DC Regulation 33 (7), from the earlier 2.5 FSI.
- MCZMA has granted clearance to the company's **Bandra West project** and **Marine Lines property**, from the CRZ point of view. The projects will now be entitled to FSI upto 4. The management expects the work to start on these projects in F.Y. 2015-16. The clearance granted by the MCZMA represents a significant development for the Company
- **DB Views:** at Jacob Circle, which was previous affected by a development embargo has received its commencement certificate for the rehab component of the project. The contractor, NCC, has completely mobilized the site and work is ongoing in full-swing.
- **DB Ozone:** Work is currently progressing in full-swing and the project is expected to be handed over in phases from next Financial Year.

The Company has received in principle approvals from BSE India Ltd. and National Stock Exchange India Limited for the Scheme of Amalgamation of Gokuldharm Real Estate Development Company Pvt Ltd with DB Realty Limited to be filed before the Hon' High Court of Bombay. This amalgamation process is expected to be completed before the next AGM.

About DB Realty Ltd

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of over 90 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in



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