

**DB Realty Ltd. Announces Q1 FY 15-16 Results**

Highlights of the Consolidated Financials for Q1 FY 15-16

- **Total Income at Rs. 683.24 Mn**
- **Sales Value at Rs. 620.54 Mn**

**Mumbai, August 8<sup>th</sup> 2015:** Real Estate developer, DB Realty Limited, announced its financial results today for the first quarter of FY 15-16. The company has recorded Consolidated Revenue of Rs. 627.14 Mn for Q1 FY 15-16.

Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said: "This quarter has seen notable progress in all aspects of our business.

We have secured approvals to commence construction activity on a number of projects, namely DB Skypark (Andheri), and Project Bandra (BKC). Another 2.5 million sq.ft. development in Mira Bhayandar Municipal Corporation near Dahisar Toll Naka, is expected to commence by Nov 2015.

Construction progress at our other projects is satisfactory. DB Crown has reached the first habitable floor at level 14 for both, towers A and B, and construction continues at a strong pace.

The company has grown with the number of projects underway and we are looking forward to sales momentum picking up in the upcoming festive season."

**Update on Projects:**

- **DB Skypark:** Our residential project at Sahar, next to the T2 International Airport and adjacent to The Hilton Mumbai, International Airport, has received the Commencement Certificate on June 16, 2015. DB Skypark has achieved financial closure on the approvals and the work on Phase 1 of the project has commenced. We have also signed the Letter of Intent with SMS Star Group who will be the contractors on this project.
- **MIG Bandra (Project Bandra):** The redevelopment project is being executed over 5 acres of the Bandra Kurla Complex (BKC) area. The project has received the requisite approvals from the MCGM and other authorities, with demolition and preparatory construction work ongoing. The project has received height approval for construction of a 29 storey tower from the Airport Authority of India and upon completion the building is expected to be the tallest residential building in the BKC area. The project will be launched on 14th October 2015 and is planned to be completed within approximately 39 months.
- **DB Crown:** We are happy to announce that we have reached the first habitable floors for towers A and B, at level 14.
- **Survey No. 92:** One of the larger projects in Dahisar, Survey No. 92 is situated on 18 acres of freehold land that will be developed under a JV with Man Infra Construction Ltd. The construction is slated to start in the coming months of 2015.

**About DB Realty Ltd.**

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Vipul Bansal

**DB REALTY LIMITED**

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Our expanding portfolio consists of over 90 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, [www.dbrealty.co.in](http://www.dbrealty.co.in)

*Upul Bannal*

