



Date: May 3, 2018

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

**Sub: Press Release in respect of Order of Hon'ble Civil Judge Senior Division, Thane dismissing suit of the Union of India concerning the free hold land being held by M/s Mira Real Estate Developers, partnership firm, in which the Company has 100% economic interest**

Please find attached herewith a Press Release issued by the Company in respect of the Order passed by Hon'ble Civil Judge Senior Division, Thane dismissing suit of the Union of India (UOI) concerning free hold land aggregating about 244 acres or more at Village Bhayander, which is being held by M/s Mira Real Estate Developers, Partnership Firm in which the Company has 100% economic interest. The same is self explanatory.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For D B Realty Limited**

**Jignesh Shah  
Company Secretary**

**Encl: Press Release**

**D B REALTY LIMITED**

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CIN: L70200MH2007PLC166818



### **HIGHLIGHTS OF PRESS RELEASE**

- Mira Real Estate Developers (Mira Real Estate The firm), is a Partnership Firm in which DB Realty Limited (DBR) has 100% economic interest.
- Mira Real Estate holds free hold land aggregating to about 244 Acres or more situate at Village Bhayander and about 74 Acres of leasehold land at Village Mira.
- A recent order by the Hon'ble Civil Judge Senior Division, Thane, has enabled the Firm to unlock the full potential of this vast track of largely residential zone land abutting the Mira Road Railway station subject to applicable planning norms.

#### **D B REALTY LIMITED**

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## **PRESS RELEASE**

Mira Real Estate Developers (Mira Real Estate - The firm), is a Partnership Firm in which DB Realty Limited (DBR) has 100% economic interest.

The firm is engaged in Real Estate Development amongst other activities. The Firm holds free hold land aggregating to about 244 Acres or more situate at Village Bhayander and about 74 Acres of leasehold land at Village Mira.

We have been intimated vide letter dated 2<sup>nd</sup> May, 2018, by the Advocate on record of Mira Real Estate, that the Hon'ble Civil Judge, Senior Division at Thane has vide order dated 13<sup>th</sup> April, 2018, dismissed the Suit filed the UOI against the Firm concerning the title to the said free hold land admeasuring 244 Acres or more at Village Bhayander.

The decision of the Hon'ble Court is a significant decision and enables the Firm to unlock the potential of this vast track of largely residential zone land abutting the Mira Road Railway station subject to applicable planning norms.

Several large infrastructure projects are planned in the vicinity of the subject land including the extension of the Andheri to Dahisar Metro Line, extension of the Mumbai Coastal Road, etc. Presently the Western Railway line, provides for excellent connectivity to the subject land and with the planned infrastructure projects, the connectivity to the subject land from BKC, Airport and other hubs will be greatly improved.

### **D B REALTY LIMITED**