

Date: February 14, 2018

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

**Sub: Appointment of Mr. Asif Balwa as Chief Financial Officer / Key Managerial Personnel of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that based on the recommendation of Nomination and Remuneration Committee and approval of Audit Committee, the Board of Directors of the Company at its meeting held today has appointed Mr. Asif Balwa as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 14<sup>th</sup> February, 2018. The vacancy was caused due to resignation of Mr. A. Anil Kumar as CFO of the Company w.e.f. closing of business hours on 15<sup>th</sup> November, 2017.

Mr. Asif Balwa, aged 47 years was in the past appointed as Executive Director on 01<sup>st</sup> September, 2007 to take care of the functions of Finance and Accounts /Audit. Subsequently, he was re-designated as CFO of the Company and he acted as CFO from 15<sup>th</sup> September, 2009 till 12<sup>th</sup> November, 2011. Currently, he looks after Finance, Accounts/Audit and Banking matters of various entities of the Group. He has completed his matriculation. Mr. Balwa has more than 20 years of experience in the hospitality and real estate sector.

Mr. Asif Balwa is not relative (under Sec. 2(77) of the Companies Act, 2013) of any of the Directors and Key Managerial Personnels of the Company but he falls under the category of Promoter Group.

Upon appointment as CFO/KMP, Mr. Asif Balwa is also authorized (in addition to Mr. Shahid Balwa) for the purpose of determining materiality of an event or information and making such disclosures to Stock Exchanges under Regulation 30(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The contact details of Mr. Asif Balwa are as under:

- i) Phone No : 022-40778600
- ii) Email id : asif.balwa@dbg.co.in

Thanking you,

Yours faithfully,

For D B Realty Limited

  
Jignesh Shah  
Company Secretary**D B REALTY LIMITED**