

Annexure I B Quarterly Compliance Report on Corporate Governance for the Quarter ended September 30, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
1	2	3	4
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	---
(B) Non-executive Directors compensation & disclosures	49(IB)	Yes	---
(C) Other provisions as to Board and Committee	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	---
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 II(D)	Yes	---
(E) Review of Information by Audit Committee	49 II(E)	Yes	---
III. Subsidiary Companies	49 (III)	Yes	--
IV. Disclosures	49(IV)	Yes	---
(A) Basis of related party Transactions	49(IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49(IV B)	Yes	
(C) Board Disclosures	49(IV C)	---	Under constant review and Implementation
(D) Proceeds from Public Issues, rights issue, preferential issue etc,	49(IV D)	Yes	Monitoring Agency Report for utilization upto 31st March, 2011 was already placed in the Audit Committee Meeting .For the subsequent period would be placed as and when received. Quarterly declaration of financial results include the statement of uses and application of IPO proceeds.
(E) Remuneration of Directors	49(IV E)	Yes	
(F) Management	49(IV F)	Yes	
(G) Shareholders	49(IV G)	Yes	---
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	
VII. Compliance	49(VII)	Yes	