

NOTICE

NOTICE is hereby given that the sixth Annual General Meeting of the Members of DB Man Realty Limited will be held on Saturday 20th September, 2014 at 2.30 p.m. at the Registered Office of the Company at DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063 to transact the following business:

AGENDA

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2014, statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashok Mehta who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. M.A.Parikh & Co, Chartered Accountants, Mumbai (Reg. No. 107556W) be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office for a term of Five (5) years subject to ratification by members at every Annual General Meeting from the conclusion of this meeting until the conclusion of the Eleventh Annual General Meeting at such remuneration as may be determined by the Board of Directors of the Company from time to time.”

SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Jayvardhan Goenka (holding DIN 03546392), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 2nd December, 2013, in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and the Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.”

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Ebrahim Balwa (holding DIN 05350198), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 2nd December, 2013, in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and the Articles of Association of the Company and

whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation

**By Order of the Board
For DB Man Realty Limited**

**Place: Mumbai
Date : May 21, 2014**

**Sd/-
Director**

**Regd. Office: DB House, Gen. A.K.Vaidya Marg,
Goregaon (East), Mumbai - 400063**

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY. The proxy in order to be effective must be deposited in writing at the registered office of the company not less than 48 hours before the commencement of the meeting.**
- 2. Members / proxies should bring the attendance slip duly filled in for attending the meeting**
- 3. The Explanatory Statements pursuant to section.102 of the Companies Act, 2013 relating to the aforesaid Special Business are annexed.**

EXPLANATORY STATEMENT FORMING PART OF ACCOMPANYING NOTICE PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4

Mr. Jayvardhan Goenka was appointed as Additional Director at Board Meeting held on 2nd December, 2013 under Section 161(1) of the Companies Act, 2013 (corresponding to Section 260 of the Companies Act, 1956) read with Articles of Association of the Company. He holds office only up to the date of the Annual General Meeting of the Company. A notice has been received from a member proposing him as a candidate for the office of Director of the Company

The Board considers that the appointment of Mr. Jayvardhan Goenka as a Director of the Company would be beneficial to the Company. Accordingly, the Board of Directors recommends his appointment as a Director of the Company whose period of office is liable to determination by retirement of directors by rotation

Except Mr. Jayvardhan Goenka being an appointee, none of the Directors of the Company and their relatives is concerned or interested or otherwise, in the resolution set out at Item No. 4.

Item No. 5

Mr. Ebrahim Balwa was appointed as Additional Director at Board Meeting held on 2nd December, 2013 under Section 161(1) of the Companies Act, 2013 (corresponding to Section 260 of the Companies Act, 1956) read with Articles of Association of the Company. He holds office only up to the date of this Annual General Meeting of the Company. A notice has been received from a member proposing him as a candidate for the office of Director of the Company

The Board considers that the appointment of Mr. Ebrahim Balwa as a Director of the Company would be beneficial to the Company. Accordingly, the Board of Directors recommends his appointment as a Director of the Company whose period of office is liable to determination by retirement of directors by rotation

Except Mr. Ebrahim Balwa being an appointee, none of the Directors of the Company and their relatives is concerned or interested or otherwise, in the resolution set out at Item No. 5.

**By Order of the Board
For DB Man Realty Limited**

**Sd/-
Director**

Place: Mumbai

Date : May 21, 2014

**Regd. Office: DB House, Gen. A.K.Vaidya Marg,
Goregaon (East), Mumbai - 400063**

Directors' Report

To:
The Members
DB MAN REALTY LIMITED

Your Directors are pleased to present the 6th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended 31st March, 2014

NATURE OF OPERATIONS

Your Company was awarded Letter of Allotment for development and construction of an Eco- Friendly Affordable Township at Bhosari, Pune on a public private partnership basis by Pimpri Chinchwad New Township Development Authority (PCNTDA) which was subsequently cancelled during the year ended 31st March, 2012. The Company has in this regard filed a writ petition before the Hon 'High Court of Bombay, which is pending for admission.

FINANCIAL RESULTS:

Particulars	(Amount in Rs.)	
	F.Y. 2013-14	F Y 2012-13
Gross Income	-	-
Less: Expenditure	87,047	1,33,912
Profit/(Loss) before taxation	(87,047)	(1,33,912)
Less : Tax provision	-	-
Profit/(Loss) after taxation	(87,047)	(1,33,912)
Balance brought forward	(88,13,914)	(86,80,002)
Balance carried to Balance Sheet	(89,00,961)	(88,13,914)

DIVIDEND

In the absence of profits, your directors do not recommend any dividend.

STATUS OF THE COMPANY

The Company continues to be a subsidiary Company of D B Realty Limited.

FIXED DEPOSIT

The Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956, during the year under review.

DIRECTORS

Mr. Jayvardhan Goenka and Mr. Ebrahim Balwa were appointed as Additional Directors with effect from 2nd December, 2013 and they hold the office up to the date of the annual general

meeting. The Company has received Notices in writing from members proposing their appointment as Directors of the Company.

Mr. Vinod Goenka, Ms. Sunita Goenka, Mr. Salim Balwa and Mr. Asif Balwa, ceased to be Directors with effect from 4th December, 2013 and the Board places on record its appreciation for the guidance and services rendered by them during their tenure of Directorship.

Mr. Ashok Mehta, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

AUDITORS' REPORT

With regard to the Auditors observation drawing attention to Note No.1 and Note No.13 to the Audited Financial Statements, your Directors would like to state that the said Notes are self-explanatory. The Directors are hopeful of positive outcome in the said matters.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2014, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) they had prepared the annual accounts on going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.



PARTICULARS OF EMPLOYEES

There is no employee in the Company whose particulars are required to be given under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended.

STATUTORY AUDITORS:

M/s. M.A.Parikh & Co, Chartered Accountants, Statutory Auditors of the Company, retire at the ensuing Annual General Meeting. They have confirmed their eligibility and willingness to accept office, if re-appointed.

You are requested to appoint the Auditors for the year 2014-15 and to fix their remuneration

ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for the support extended by the Bankers, the Government Authorities, its employees, suppliers and creditors.

**On Behalf of the Board of Directors
For DB Man Realty Limited**

**Sd/-
Director**

**Sd/-
Director**

Date: 21.05.2014
Place: Mumbai

M. A. PARIKH & CO.
CHARTERED ACCOUNTANTS

**Independent Auditor's Report
To the Members of D B Man Realty Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of D B Man Realty Limited ("the Company") which comprise the Balance Sheet as at 31 March 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13th September, 2013 of the ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2014;
- (ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Emphasis of Matter

Attention is drawn to Note No.1 of the financial statements for the Status of the Project and Note No.13 as regards the opinion framed by the management on the outcome of the writ petition before the Hon' High Court of Bombay whereby the Project work-in-progress of Rs. 13,17,01,611/- is not written off. The writ petition is at pre-admission stage. Our opinion is not qualified in this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013 of the ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013; and
 - e. on the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



For M.A.Parikh & Co.
Chartered Accountants
(Firm's Registration No. 107556W)

C. Ghelani

Partner
Name: Chintan Ghelani
Membership No. 132791

Mumbai, Date: 21st May, 2014

**Annexure to the Auditors' Report
(Referred to in our report of even date)**

1. Matters specified in clause (ii), (iii)-(a), (iii)-(b),(iii)-(c), (iii)-(d),(iv), (v), (vi), (viii), (xi), (xii), (xiii), (xiv), (xv), (xvi), (xvii), (xviii), (xix) and (xx) of paragraph 4 of CARO 2003 do not apply to the company.
2. Fixed Assets
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) Fixed Assets have been physically verified by the management as of the year-end. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
 - (c) The Company's business is that of real estate development and accordingly, disposal of fixed assets does not affect the going concern assumption.
3. Transactions of loans with interested parties.

The Company has taken interest free unsecured loans from three companies covered in the register maintained under section 301 of the Companies Act, 1956. The maximum balance outstanding at any time during the year and the year-end balance of the said loans is Rs. 7,95,000/-. There are no terms for repayment of the said loans. In our opinion the said borrowings are prima facie not prejudicial to the interest of the Company. Further, since there are no terms of arrangement for repayment of loan, the requirements of clause 4(iii)(g) of the Order in respect of regularity of payment thereof are not applicable.
4. The Company does not have a separate internal audit system. In the opinion of the management of the company, having regard to the activities/ transactions during the year, a separate internal audit system is not called for and hence, not maintained.
5. Statutory Dues
 - (a) According to the information and explanations given to us and according to the books and records as produced before us, in our opinion, the Company is regular in depositing the Income Tax dues with the appropriate authority. Further there is no undisputed amount payable in respect of which there is an arrear as at March 31, 2014 for a period of more than six months from the date it became payable.
 - (b) The Company does not have any other disputed statutory dues.
6. The accumulated losses of the Company at the end of the financial year concerned are not more than 50% of its net worth. The Company has incurred cash losses in the current financial year as well as in the immediately preceding financial year.



7. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

**For M.A.Parikh & Co.
Chartered Accountants
(Firm's Registration No. 107556W)**

C. Ghelani

**Partner
Name: Chintan Ghelani
Membership No. 132791**



Mumbai, Date: 21st May, 2014

DB MAN REALTY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

(Amount in Rs)

Particulars		Note No	As at 31st March 2014	As at 31st March 2013
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	14,00,00,000	14,00,00,000
	(b) Reserves and Surplus	4	(89,00,961)	(88,13,914)
			13,10,99,039	13,11,86,086
2	Non-Current Liabilities			
	Long Term Borrowings	5	7,95,000	7,30,000
3	Current Liabilities			
	(a) Trade Payables	6	1,01,651	1,04,247
	(b) Other Current Liabilities	7	6,560	6,068
			1,08,211	1,10,315
	TOTAL		13,20,02,250	13,20,26,401
II.	ASSETS			
1	Non-Current Assets			
	<u>Fixed Assets</u>			
	Tangible Assets	8	30,712	43,202
2	Current Assets			
	(a) Inventories	9	13,17,01,611	13,17,01,611
	(b) Cash and cash equivalents	10	7,673	18,271
	(c) Short-term loans and advances	11	2,62,254	2,63,317
			13,19,71,538	13,19,83,199
	TOTAL		13,20,02,250	13,20,26,401

See accompanying notes forming part of financial statements

1 to 19

In terms of our report of even date attached

For.M.A PARIKH & CO.
Chartered Accountants



C. Ghelani
PARTNER
Name : Chintan Ghelani
Membership No. :132791

For and on Behalf of Board of Directors

Ashok Mehta
(Ashok Mehta)
Director

Ebrahim Balwa
(Ebrahim Balwa)
Director

Place : Mumbai
Date :21st May,2014

DB MAN REALTY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs)

Particulars		Note No	For the Year Ended 31st March 2014	For the Year Ended 31st March 2013
1	Income		-	-
2	Total Revenue		-	-
3	Expenses:			
	Depreciation	8	12,490	19,529
	Other expenses	12	74,557	1,14,383
	Total Expenses		87,047	1,33,912
4	(Loss) for the year		(87,047)	(1,33,912)
5	Earning per equity share Basic and Diluted		0.006	0.010

See accompanying notes forming part of financial statements

1 to 19

In terms of our report of even date attached

For.M.A PARIKH & CO.
Chartered Accountants

C. Ghelani



PARTNER
Name : Chintan Ghelani
Membership No. :132791

For and on Behalf of Board of Directors

Ashok Mehta

(Ashok Mehta)
Director

Ebrahim Balwa

(Ebrahim Balwa)
Director

Place : Mumbai
Date :21st May,2014

D B MAN REALTY LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs)

Particulars		Year Ended 31st March, 2014	Year Ended 31st March, 2013
A	<u>Cash flow from Operating Activities</u>		
	Net (Loss) for the year	(87,047)	(1,33,912)
	<u>Adjustment for</u>		
	Depreciation	12,490	19,529
	Operating loss before Working Capital Changes	(74,557)	(1,14,383)
	<u>Working Capital Changes:</u>		
	Loans and Advances	1,063	(3,317)
	Current Liabilities	(2,104)	(10,29,199)
	Net Cash flow from Operating Activities	(75,598)	(11,46,899)
B	<u>Cash flow from Financing Activities</u>		
	Loans Taken	65,000	7,30,000
	Net Cash flow from Financing Activities	65,000	7,30,000
	Net Increase in Cash and Cash Equivalents	(10,598)	(4,16,899)
	Opening Balance of Cash and Cash Equivalents	18,271	4,35,170
	Closing Balance of Cash and Cash Equivalents	7,673	18,271
	<u>Cash and Cash Equivalents includes:</u>		
	Cash In Hand	2,965	7,406
	Balance with Scheduled Bank	4,708	10,865
		7,673	18,271

In terms of our report of even date attached

1 to 19

For.M.A PARIKH & CO.
Chartered Accountants



PARTNER
Name : Chintan Ghelani
Membership No. :132791

For and on Behalf of Board of Directors

Ashok Mehta
(Ashok Mehta)
Director

Ebrahim Balwa
(Ebrahim Balwa)
Director

Place : Mumbai
Date :21st May,2014

DB MAN REALTY LIMITED

Notes forming part of financial statements

1 CORPORATE INFORMATION:

The Company is a Special Purpose Vehicle formed by D B Realty Limited, Conwood Agencies Private Limited, Man Infraconstruction Limited and Ajwani Infraconstruction Private Limited, for the purpose of developing and constructing an Eco Friendly Affordable Township at Sector 12 at Bhosari, Pune on a public private partnership basis for which Letter of Allotment (LOA) dated 25th August, 2009 was issued by Pimpri Chinchwad New Town Development Authority (the Project). The said LOA was cancelled during the year ended 31st March, 2012, against which writ petition has been filed before the Hon' High Court of Bombay, which is pending for admission.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis, to comply in all material aspects with the applicable mandatory Accounting Standards and the relevant provisions of the Companies Act, 1956.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria's set out in Schedule VI to the Companies Act, 1956.

2.2 Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

2.3 Fixed Assets and Depreciation

Tangible Assets:

Fixed Assets are capitalized at cost of acquisition, net of accumulated depreciation. Cost includes cost incurred to bring the assets to their present location and condition. Depreciation on fixed assets has been provided for on written down value method at the rates and in the manner as specified in Schedule XIV to the Companies Act, 1956.

2.4 Inventories

Project Work- In- Progress represents cost incurred in relation to development and construction of the Project. Reference is drawn to Note No.13 stating the basis on which the management has continued to value the Project Work-in-Progress at cost.

2.5 Provision and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.6 Taxes on Income

Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with income tax) and deferred tax charge or credit (reflecting the tax effects of timing differences between the accounting income and taxable income for the year.)

The deferred tax charge or credit and the corresponding tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that the assets can be realised in future. However, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain(as the case may be) to be realised.

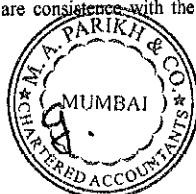
2.7 Earnings per Share

The Company reports basic Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

2.8 Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

2.9 Accounting policies not specifically referred to above are consistent with the generally accepted accounting principles followed by the Company.



DB MAN REALTY LIMITED

Notes forming part of financial statements

(Amount in Rs)

3 Share Capital:

Particulars	As at 31st March 2014		As at 31st March 2013	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorized Equity Shares of Rs.10/- each	1,40,00,000	14,00,00,000	1,40,00,000	
	1,40,00,000	14,00,00,000	1,40,00,000	-
Issued Equity Shares of Rs.10/- each fully paid up	1,40,00,000	14,00,00,000	1,40,00,000	14,00,00,000
	1,40,00,000	14,00,00,000	1,40,00,000	14,00,00,000
Subscribed & Paid up Equity Shares of Rs.10/- each fully paid up	1,40,00,000	14,00,00,000	1,40,00,000	14,00,00,000
	1,40,00,000	14,00,00,000	1,40,00,000	14,00,00,000

1.1 Reconciliation of number of Equity shares:

There is no movement in the number of equity shares during the year ended 31st March, 2014 as well as during the year ended 31st March, 2013.

1.2 Rights, preferences and restriction attached to equity shares:

The Company has only one class of equity shares having a par value of Rs.10 per share.

1.3 71,40,000 Equity Shares (Previous Year -71,40,000) are held by the holding company, DB Realty Limited and its nominee.

1.4 Details of Shareholders holding more than 5 % of the aggregate equity shares in the Company:

Name of Shareholder	As at 31st March 2014		As at 31st March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
DB Realty Limited and its nominee	71,40,000	51%	71,40,000	51%
Man Infraconstruction Ltd and its nominee	42,00,000	30%	42,00,000	30%
Conwood Agencies Private Ltd and its nominee	12,60,000	9%	12,60,000	9%
Ajwani Infrastructure Pvt. Ltd	14,00,000	10%	14,00,000	10%
Total	1,40,00,000	100%	1,40,00,000	100%

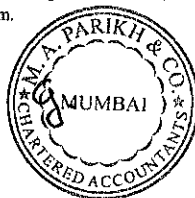
4 Reserves & Surplus:

Particulars	As at 31st March 2014	As at 31st March 2013
Surplus in Statement of Profit & Loss		
Opening balance	(88,13,914)	(86,80,002)
Add:(Loss) for the year	(87,047)	(1,33,912)
Closing Balance	(89,00,961)	(88,13,914)
Total	(89,00,961)	(88,13,914)

5 Long Term Borrowings:

Particulars	As at 31st March 2014	As at 31st March 2013
Unsecured Loans from Shareholders (Related Parties)	7,95,000	7,30,000
Total	7,95,000	7,30,000

Note: There are no specific terms of repayment and the said loans are not expected to be repaid in the ensuing financial year, having regard to Company's State of affairs as explained in note no.13. Hence, the same have been classified as long term.



DB MAN REALTY LIMITED

Notes forming part of financial statements

(Amount in Rs)

6 **Trade payables:**

Particulars	As at 31st March 2014	As at 31st March 2013
Sundry Creditors (Refer note no.16)	1,01,651	1,04,247
Total	1,01,651	1,04,247

7 **Other Current Liabilities:**

Particulars	As at 31st March 2014	As at 31st March 2013
Statutory Dues Payable	6,560	6,068
Total	6,560	6,068



DB MAN REALTY LIMITED

Notes forming part of financial statements

8 Fixed Assets: (at cost)

(Amount in Rs)

Particulars	Gross Block		Accumulated Depreciation		Net Block		
	Balance as at 1st April 2013	Addition during the year	Balance as at 31st March 2014	Balance as at 1st April 2013	Depreciation charge for the year	Balance as at 31st March 2014	Balance as at 31st March 2013
Tangible Assets							
Computers	1,12,830	-	1,12,830	87,988	9,936	97,924	24,842
Office Equipments	29,150	-	29,150	10,790	2,554	13,344	18,360
Grand Total	1,41,980		1,41,980	98,778	12,490	1,11,268	43,202
Previous Year	1,41,980		1,41,980	79,249	19,529	98,778	43,202



DB MAN REALTY LIMITED

Notes forming part of financial statements

(Amount in Rs)

9 Inventories:

Particulars	As at 31st March 2014	As at 31st March 2013
(Valued at cost) Project Work-In-Progress (Refer Note No.13)	13,17,01,611	13,17,01,611
Total	13,17,01,611	13,17,01,611

10 Cash and bank balances:

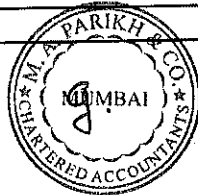
Particulars	As at 31st March 2014	As at 31st March 2013
(a) Cash on hand	2,965	7,406
(b) Bank Balances in Current Accounts	4,708	10,865
Total	7,673	18,271

11 Short-term loans and advances:

Particulars	As at 31st March 2014	As at 31st March 2013
Advances recoverable in cash or kind	2,62,254	2,63,317
Total	2,62,254	2,63,317

12 Other Expenses:

Particular	For the Year Ended 31st March 2014	For the Year Ended 31st March 2013
Legal and Professional Charges	6,925	6,668
Conveyance and Travelling	-	260
Remuneration to Auditors:		
-Audit Fees	30,000	30,000
-Other Services	24,000	24,000
-Out of Pocket Expenses	-	2,859
-Service Tax	6,674	6,674
Interest on Service Tax	-	36,702
Miscellaneous Expenses	6,958	7,220
Total	74,557	1,14,383



DB MAN REALTY LIMITED

Notes forming part of financial statements

- 13 **Project work-in-progress- Rs. 13,17,01,611/-:**
Comprises of cost of construction of Rs. 1,96,61,500/- and interest of Rs. 11,20,40,111/- and the same is not written off, though the LOA stands cancelled, as the Company expects positive outcome from the writ petition whereby it would be able to develop the Project or awarded compensation of an amount not lower than the value of Project work-in-progress.
- 14 As regards deferred tax, the Company will account the same when there is a reasonable/ virtual certainty for recognition thereof in accordance with Accounting Standard -22 dealing with Accounting for Taxes on Income.
- 15 **Segment Reporting:**
Keeping in view the object of the Company as that of developing and constructing a Real Estate Project, it has only one reportable segment and hence separate disclosure requirements of AS-17 Segment Reporting are not applicable.
- 16 **Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006**

Particulars	For the Year Ended 31st March 2014	For the Year Ended 31st March 2013
	Rs.	Rs.
Principal Amount outstanding to suppliers under MSMED Act, 2006 beyond the appointed date	-	-
Interest accrued on the amount due to suppliers under MSMED Act on the above amount	-	-
Payment made to suppliers (other than Interest) beyond the appointed date during the year/ period	-	-
Interest paid to suppliers under MSMED Act (other than section 16)	-	-
Interest paid to suppliers under MSMED Act (section 16)	-	-
Interest due and payable to suppliers under MSMED Act for payments already made	-	-
Interest accrued and remaining unpaid at the end of the period/ year to suppliers under MSMED Act	-	-

Note: The above information is compiled by the Company on the basis of the information made available by vendors and the same has been relied upon by the Auditors.

- 17 **Related Party Disclosures:**
- A **List of Related Parties with whom transactions have taken place and their relationship:**

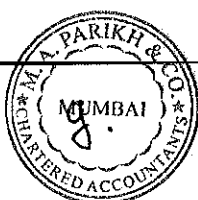
Holding Company
D B Realty Limited

Enterprises Over Which Directors Exercise Significant Influence
Man Infraconstruction Limited
Conwood Agencies Private Limited
Ajwani Infrastructures Private Limited
DB Hi-Sky Constructions Pvt.Ltd

(Amount in Rs)

- B **Transactions with Related Parties and Outstanding Balances as of year end:**

Nature of Transaction	Holding Company	Enterprises Over Which Directors Exercise Significant Influence
<u>Loans Taken</u>		
Opening Balance	2,50,000	4,80,000
	(-)	(-)
Taken During the Year	65,000	-
	(2,50,000)	(4,80,000)
Repaid /Adjusted During the Year	-	-
	(-)	(-)
Closing Balance	3,15,000	4,80,000
	(2,50,000)	(4,80,000)



DB MAN REALTY LIMITED

Notes forming part of financial statements

Reimbursement of Statutory Obligations		
Opening Balance	-	3,317
	(-)	(-)
Granted During the Year	-	7,163
	(-)	(1,15,159)
Repaid	-	6,100
	(-)	(1,18,476)
Closing Balance	-	2,254
	(-)	(3,317)

Charges for Use of Premises (including service tax and interest thereon) by the Company		
Opening Balance	-	36,702
	(-)	(-)
Interest on Service Tax / Rent Paid	-	-
	(-)	(36,702)
Paid during the year	-	36,702
	(-)	(-)
Closing Balance	-	-
	(-)	(36,702)

Notes:

- (i) The aforesaid related parties are as identified by the Company and relied upon by the Auditors.
(ii) Figures in bracket refer to previous year's figures.

18 Earnings Per Share

As per AS-20, "Earning Per Share", the disclosure of Company's EPS is as follows.

Particulars	For the Year Ended 31st March 2014	For the Year Ended 31st March 2013
(Loss) for the year as per Statement of Profit & Loss	(87,047)	(1,33,912)
Weighted average number of shares outstanding during the year	1,40,00,000	1,40,00,000
Basic and Diluted Earnings Per Share	(0.006)	(0.010)
Face Value Per Equity Share	10	10

19 Previous Year figures:

The previous year figures have also been regrouped / reclassified to confirm to current year's classification.

Signature to Notes 1 - 19

In terms of our report of even date attached

FOR M.A.PARIKH & CO.
Chartered Accountants

C. Ghelani

PARTNER
Name : Chintan Ghelani
Membership No. :132791



For and on Behalf of Board of Directors

Ashok Mehta

(Ashok Mehta)
Director

Abraham Balwa

(Abraham Balwa)
Director

Place : Mumbai
Date :21st May,2014