



Date: October 12, 2017

Chief Manager, Surveillance Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 Fax No. 022-26598322	The DY Gen. Manager, Surveillance Department, BSE Limited, Phiroze Jeejeebhoi Towers, Dalal Street, Mumbai 400 001 Fax No: 022-22721003
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Dear Sirs,

Sub: News Item in www.money Control.com captioned "LIC Housing Finance files insolvency plea against co in NCLT"

Letter from BSE: L/SURV/ONL/RV/RS/2017-18/166 dated October 12, 2017; Letter from NSE: Ref: NSE /CM/Surveillance/7048 October 12, 2017

This has reference to your letters seeking confirmation /information on Published News appearing in the News Item in www.money Control.com captioned "LIC Housing Finance files insolvency plea against co in NCLT. In this regard, we would like to state as under:

DB Realty Limited ("DBR") had availed a loan of Rs. 200 crores from LIC Housing Finance Limited ("LIC") in January 2010. Out of the sanctioned loan, an amount of Rs.188 crores was disbursed by LIC out of which an amount of Rs. 157.37 crores was repaid by DBR to LIC within a period of 18 months from the disbursement. The balance loan outstanding is Rs.30.63 crores. LIC has filed an application by financial creditor to initiate corporate insolvency resolution process under the code at the NCLT Mumbai against DBR for recovery of this outstanding money. The matter is pending admission before the NCLT. Settlement talks are in progress between LIC and DBR. The matter is posted under the caption "For Settlement" in the NCLT on October 16, 2017 and the Company is hopeful of positive outcome in view of settlement talks, which are in progress.

We assure you that we shall keep you posted of any development in the matter.

Thanking you,

Yours faithfully,

For D B Realty Limited,

Anil Kumar  
C F O



**D B REALTY LIMITED**

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