

D B CONTRACTORS AND BUILDERS PRIVATE LIMITED

ANNUAL AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2011

MEHTA CHOKSHI & SHAH

Chartered Accountants

229, Bokadia Mansion,

Princess Street, Mumbai 400 002

Tel. No. : 2205 7309 * 2208 8743 * 66334067

Fax : 2205 5432 * Email : camcs@vsnl.com

DB CONTRACTORS & BUILDERS PRIVATE LIMITED

Regd Office: DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063

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NOTICE

NOTICE is hereby given that the fourth Annual General Meeting of the Members of DB Contractors & Builders Private Limited will be held on Tuesday, 20th September, 2011 at 12.00 noon at the Registered Office of the Company at DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063, to transact the following business:

AGENDA

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2011, the Profit and Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajiv Agarwal who retires by rotation.
3. To re-appoint M/s. Mehta Chokshi & Shah, Chartered Accountants (Regn.No. 106201W), the retiring auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as may be fixed by the Board of Directors.

SPECIAL BUSINESS

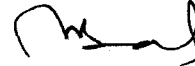
4. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Ms. Sunita Bali, who was appointed as Additional Director by the Board of Directors of the Company with effect from 8th March, 2011 pursuant to the provisions of Section 260 of the Companies Act, 1956 (the Act) and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under the section 257 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company."

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Salim Balwa, who was appointed as Additional Director by the Board of Directors of the Company with effect from 8th March, 2011 pursuant to the provisions of Section 260 of the Companies Act, 1956 (the Act) and the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under the section 257 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

BY ORDER OF THE BOARD
For **DB CONTRACTORS & BUILDERS PRIVATE LIMITED**



SUNITA BALI
DIRECTOR

MUMBAI,
DATE: 30.05.2011

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT A MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- 2) THE INSTRUMENT OF PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3) THE RELATIVE EXPLANATORY STATEMENT IN RESPECT OF ITEMS 4 & 5 IS ANNEXED HERETO.

**EXPLANATORY STATEMENT ANNEXED TO THE NOTICE OF THE ANNUAL
GENERAL MEETING OF THE COMPANY PURSUANT TO SECTION 173(2)
OF THE COMPANIES ACT, 1956**

ITEM NO. 4

Mrs. Sunita Bali was appointed as Additional Director at Board Meeting held on 8th March, 2011 and she holds her office up to the date of the Annual General Meeting pursuant to Section 260 of the Companies Act, 1956. The Company has received a notice from a member proposing her as Director pursuant to the provisions of Section 257 of the Companies Act, 1956.

Your Directors recommend the resolution for your acceptance.

None of the Directors other than Mrs. Sunita Bali is in any way concerned or interested in the said resolution.

ITEM NO.5

Mr. Salim Balwa was appointed as Additional Director at Board Meeting held on 8th March, 2011 and he holds his office up to the date of the Annual General Meeting pursuant to Section 260 of the Companies Act, 1956. The Company has received a notice from a member proposing him as Director pursuant to the provisions of Section 257 of the Companies Act, 1956.

Your Directors recommend the resolution for your acceptance.

None of the Directors other than Mr. Salim Balwa is in any way concerned or interested in the said resolution.

**BY ORDER OF THE BOARD
For DB CONTRACTORS & BUILDERS PRIVATE LIMITED**



**SUNITA BALI
DIRECTOR**

**MUMBAI,
DATE: 30.05.2011**

DIRECTORS' RESPONSIBILITY STATEMENT.

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the Accounts for the year ended on 31st March, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) that the Directors had prepared the Accounts on a going concern basis.

PARTICULARS OF EMPLOYEES

The Company did not employ during the year any employee whose particulars are required to be furnished pursuant to Section 217(2A) of the Companies Act, 1956 and the Rules made there under.

FIXED DEPOSIT

During the year ended 31st March, 2011, the Company has not accepted any fixed deposit.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988, our Company is not covered by the Schedule of Industries which are required to furnish the information in Form-A.

The Company has neither imported any technology nor carried on the business of export or import and therefore the disclosure requirements against technology absorption are not applicable. The Company had no foreign exchange earnings or outgo during the year.

AUDITORS

M/s. Mehta Chokshi & Shah, Chartered Accountants, the Auditors of the Company, retire at the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

You are requested to appoint the Auditors for the year 2011-2012 and fix their remuneration.

**ON BEHALF OF THE BOARD OF DIRECTORS
For DB CONTRACTORS & BUILDERS PRIVATE LIMITED**



**SUNITA BALI
DIRECTOR**



**SALIM DALWA
DIRECTOR**

**MUMBAI,
DATE: 30.05.2011.**

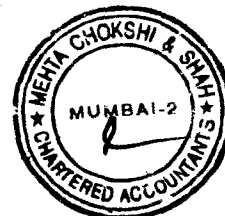
Mehta Chokshi & Shah

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Members of D B Contractors and Builders Private Limited

1. We have audited the attached Balance Sheet of **D B Contractors and Builders Private Limited** ('the Company') as at March 31, 2011 and the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 ('Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 here-in-above, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.



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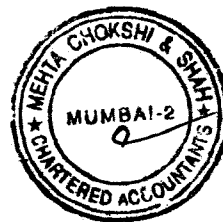
A-101, "AADESHWAR" S. V. P. ROAD, (MANDPESHWAR ROAD), BORIVALI (W), MUMBAI - 400 092.
Tel. 2893 0501 • Telefax : 2893 0503

: 2 :

- (e) In respect of the directors, on the basis of written representations received from the them as on March 31, 2011 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with significant accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) In the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2011;
- (ii) In the case of the Profit and Loss Account, of the Profit for the year ended on that date, and
- (iii) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS.
Firm Registration number: 106201W

PLACE: MUMBAI
DATED: 30TH MAY, 2011



C.M. SHAH
PARTNER
M.NO.: 47178

ANNEXURE TO THE AUDITORS' REPORT
(Referred to in paragraph 3 of our report of even date)

1. Fixed Assets

The Company does not have any Fixed Assets and therefore clause 4(i)(a), 4(i)(b) and 4(i)(c) of the order are not applicable.

2. Inventories

The Company does not have any Inventories and therefore clause 4(ii)(a), 4(ii)(b) and 4(ii)(c) of the order are not applicable.

3. In respect of the loans, secured or unsecured, granted or taken by the Company to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, according to the information and explanations given to us:

- (a) The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (b) The Company has taken interest free unsecured loans, repayable on demand, from a company listed in the register maintained under section 301 of the Companies Act, 1956. The maximum balance outstanding at any time during the year is Rs. 500,000/- and the year-end balance of the said loans is Rs. 500,000/-.
- (c) In our opinion, the terms on which the loans have been taken are prima facie not prejudicial to the interest of the Company. We are informed that the amounts of loans were repaid by the Company as and when demanded and hence, the question of default in repayment thereof does not arise.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and inventory and for the sale of flats. During the course of our audit, no major weakness has been noticed in the internal control system in respect of the said areas.

5. a. To the best of our knowledge and belief and according to the information and explanations given to us, the transactions that need to be entered into the register in pursuance of Section 301 of the Companies Act, 1956 have so been entered.



CHARTERED ACCOUNTANTS

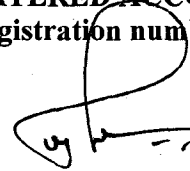
- b. According to the information and the explanations given to us, where such transactions, are in excess of Rs. 5 lacs in respect of each party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time to the prices at which similar transactions have been made with other parties or as available with the Company.
6. The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India and the provisions of section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.
7. The Company is not required to have an internal audit system.
8. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 in respect of the activities carried on by the Company.
9. **Statutory Dues**
- 9.1 According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts in respect of undisputed statutory dues including Provident Fund, Income tax, Value Added Tax, Custom Duty and applicable other statutory dues have been regularly deposited with the appropriate authorities.
- 9.2 According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid statutory dues were in arrears as at March 31, 2011 for a period of more than six months from the date they became payable.
- 9.3 According to the information and explanations given to us, there are no disputed dues of Income – tax / Value Added tax / Wealth tax / Service tax / Customs duty / Excise duty / Cess and hence, the requirements of disclosure with respect to the amounts involved and the forums where the disputes are pending are not applicable.
10. The Company's accumulated loss does not exceed fifty percent of the Net worth of the Company as at the year end. Further, the company has incurred cash losses in the current financial year as well as in the immediately preceding financial year.
11. According to the information and explanations given to us there are no borrowings from financial institutions/banks/debenture holders, hence the question of any defaults in repayment of the dues to them does not arise.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore, the requirements of Clause 4(xii) of the Order are not applicable.
13. The Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the requirements of Clause 4(xiii) of the Order are not applicable.



CHARTERED ACCOUNTANTS

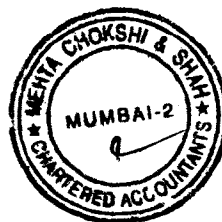
14. The Company is not dealing or trading in shares, securities, debentures and other investments. Therefore, the requirements of Clause 4(xiv) of the Order are not applicable.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Therefore, the requirements of Clause 4(xv) of the Order are not applicable.
16. The Company has not availed of any term loan and therefore clause 4(xvi) of the said order is not applicable.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short – term basis have not been utilized for long term investment and vice versa.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the requirements of Clause 4(xviii) of the Order are not applicable.
19. The Company has not issued any debentures. Therefore, the requirements of Clause 4(xix) of the Order are not applicable.
20. The Company has not raised any monies by way of Public Issue. Therefore, the requirements of Clause 4(xx) of the Order are not applicable.
21. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

**FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS.
Firm Registration number: 106201W**



**C.M. SHAH
PARTNER
M.NO.: 47178**

**PLACE: MUMBAI
DATED: 30TH MAY, 2011**



D B CONTRACTORS & BUILDERS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

PARTICULARS	SCHEDULE NO.	AS AT		AS AT
		31st MARCH 2011		31st MARCH 2010
		RUPEES	RUPEES	RUPEES
SOURCES OF FUNDS:				
SHAREHOLDERS' FUNDS				
SHARE CAPITAL	1		100,000	100,000
LOAN FUNDS				
UNSECURED LOAN	2		500,000	-
TOTAL			600,000	100,000
APPLICATION OF FUNDS:				
CURRENT ASSETS, LOANS AND ADVANCES				
CASH AND BANK BALANCES	3	433,650		54,535
LOANS AND ADVANCES	4	100,000		400,000,000
		533,650		400,054,535
LESS: CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES	5	16,545		400,016,545
		16,545		400,016,545
NET CURRENT ASSETS			517,105	37,990
PROFIT AND LOSS ACCOUNT			82,895	62,010
TOTAL			600,000	100,000

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

7

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

C.M SHAH
PARTNER
M.NO.47178



(Signature)
(SUNITA BALI)
DIRECTOR

(Signature)
(SALIM BALWA)
DIRECTOR

PLACE: MUMBAI
DATED: **30 MAY 2011**

PLACE: MUMBAI
DATED: **30 MAY 2011**

D B CONTRACTORS & BUILDERS PRIVATE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	SCHEDULE NO.	YEAR ENDED	
		31st MARCH, 2011	31st MARCH, 2010
		RUPEES	RUPEES
INCOME		-	-
TOTAL		-	-
EXPENDITURE			
ADMINISTRATIVE AND OTHER EXPENSES	6	20,885	21,443
TOTAL		20,885	21,443
PROFIT/(LOSS) FOR THE YEAR		(20,885)	(21,443)
LESS: PROVISION FOR TAXATION		-	-
PROFIT/(LOSS) AFTER TAX		(20,885)	(21,443)
ADD: BALANCE OF THE EARLIER YEAR BROUGHT FORWARD		(62,010)	(40,567)
BALANCE CARRIED TO BALANCE SHEET		(82,895)	(62,010)
BASIC & DILUTED EARNINGS PER SHARE		(2.09)	(2.14)
NUMERATOR - NET PROFIT FOR THE PERIOD, AFTER TAXATION		(20,885)	(21,443)
DENOMINATOR - (WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING)		10,000	10,000

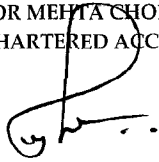
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

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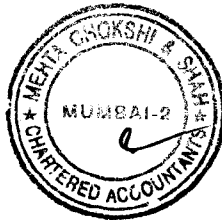
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

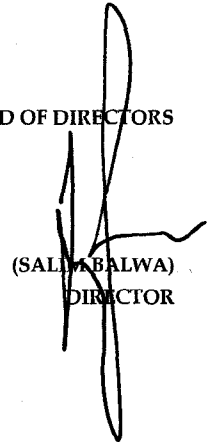
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



C.M SHAH
PARTNER
M.NO.47178




(SUNITA BALI)
DIRECTOR



(SUNITA BALI)
DIRECTOR

PLACE: MUMBAI
DATED: 30 MAY 2011

PLACE: MUMBAI
DATED: 30 MAY 2011

D B CONTRACTORS & BUILDERS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2011

PARTICULARS		YEAR ENDED		YEAR ENDED	
		31st MARCH, 2011		31st MARCH, 2010	
		RUPEES	RUPEES	RUPEES	RUPEES
(A) Cash Flow From Operating Activities					
Net Profit/(Loss) before taxation and extraordinary items			(20,885)		(21,443)
Operating \ income before Working Capital changes			(20,885)		(21,443)
<u>Adjustments For</u>					
(Increase)/Decrease Loans and Advances		399,900,000		660,600,000	
Increase/(Decrease) Current Liabilities		(400,000,000)	(100,000)	400,011,030	1,060,611,030
Cash used in Operations			(120,885)		1,060,589,587
Less: Income Tax paid					-
Net Cash Flow From/(Used in) Operating Activities	A		(120,885)		1,060,589,587
(B) Cash Flow From Investing Activities					
Net Cash Flow From/(Used in) Investing Activities	B		-		-
(C) Cash Flow From Financing Activities					
Equity Capital Issued				-	
Borrowing (Net)		500,000		(1,060,600,000)	
Net Cash Flow From/(Used in) Financing Activities	C		500,000		(1,060,600,000)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)			379,115		(10,413)
Add: Cash and Cash Equivalents (Opening)			54,535		64,948
Cash and Cash Equivalents (Closing)			433,650		54,535
(D) Cash and Cash Equivalents Includes					
Cash on Hand			4,200		764
Bank Balances			429,450		53,771
			433,650		54,535

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

C.M SHAH
PARTNER
M.NO.47178

PLACE: MUMBAI

DATED: 30 MAY 2011



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(SUNITA BALI)
DIRECTOR

SALIM BANWA
DIRECTOR

PLACE: MUMBAI

DATED: 30 MAY 2011

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE 1:
SHARE CAPITAL:
AUTHORISED:
 10,000 Equity Shares of Rs. 10/- each

ISSUED, SUBSCRIBED AND PAID UP:
 10,000 Equity Shares of Rs. 10/- each, fully paid.
 (All the above shares are held by the holding company "D B Realty Limited")

SCHEDULE 2:
UNSECURED LOANS
 From Companies

SCHEDULE 3:
CASH AND BANK BALANCES:
 Cash on Hand
 Balance with Scheduled Bank (In Current Account)

SCHEDULE 4:
LOANS AND ADVANCES
 Loan to companies/concern in which directors are interested
 (Maximun balance outstanding during the year Rs. 400,000,000/-, Previous Year Rs. 400,000,000/-)
 Advance towards purchahse of tenancy rights

SCHEDULE 5:
CURRENT LIABILITIES
 Advance received for Proposed Project
 Sundry Creditors

	AS AT 31ST MARCH, 2011 RUPEES	AS AT 31ST MARCH, 2010 RUPEES
TOTAL	100,000	100,000
TOTAL	100,000	100,000
TOTAL	500,000	-
TOTAL	500,000	-
TOTAL	433,650	54,535
TOTAL	100,000	400,000,000
TOTAL	16,545	16,545
TOTAL	16,545	400,016,545



SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

SCHEDULE 6:
ADMINISTRATIVE AND OTHER EXPENSES
Audit Fees
General Expenses
Professional Fees
Statutory & Legal Expenses

TOTAL

YEAR ENDED 31ST MARCH, 2011	YEAR ENDED 31ST MARCH, 2010
RUPEES	RUPEES
16,545	16,545
240	240
1,750	3,458
2,350	1,200
20,885	21,443



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D B CONTRACTORS AND BUILDERS PRIVATE LIMITED

SCHEDULE 7:

A. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Basis of Preparation of Financial Statements

The Financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis to comply in all material aspects the mandatory Accounting Standards prescribed by the Central Government, in consultation with National Advisory Committee, Accounting Standards, under the Companies (Accounting Standard Rules), 2006 referred to in Sub-Section (3C) of Section 211 of the Companies Act,1956 and the relevant provisions of the Companies Act, 1956.

2 Use of Estimates

The preparation of Financial Statement requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent liabilities on the date of financial statements and the reported amount of expenses during the year reported. Actual results could differ from those estimates. Any revision to estimates is recognized in accordance with the requirements of respective Accounting Standard.

3 Accounting Policies not specifically referred to above are consistent with the Generally Accepted Accounting Principles followed by the Company.

4 Contingent Liabilities

Contingent Liabilities are not provided for in this account , and if any the same is reflected in notes to accounts.

B. NOTES TO ACCOUNTS

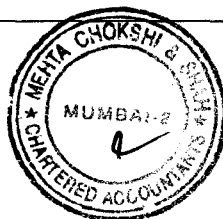
1 The amount in the Balance Sheet and Profit and Loss Account are rounded off to nearest rupee.

2 Related Party Disclosure as per Accounting Standard-18

As per Accounting Standard 18 'Related Party Disclosures' the disclosure of transactions with the related parties as defined in in AS-18 are given below.

Name of Related Party	Relationship
1. D B Realty Ltd	Holding Company
2. M K Malls & Developers Private Limited	Enterprise owned or significantly influenced by key management personnel
3. D B Hospitality Private Limited	
4. Hillside Construction Private Limited	
5. Dynamix Realty	
6. Eversmile Construction Co. Private Limited	
7. Neelkamal Central Apartment Private Limited	
8. K G Enterprises	
9. Nihar Construction Private Limited	

Key Management Personnel	Designation
1.Mr. Asif Balwa	Director
2.Mr.Rajiv Agarwal	Director
3.Mrs.Sunita Bali	Director
4.Mr.Salim Balwa	Director



(Handwritten signatures)

The above related parties were identified by management and relied upon by the
The following transactions were carried out with related parties during the period.

Nature of Transaction	Amount in Rupees	
	Enterprise owned or Significantly influenced by Key management Personal	
1. Loans accepted		
Opening Balance		400,000,000 (1,060,600,000)
Loans taken during the year		500,000 (510,245,000)
Loans repaid during the year		400,000,000 (1,170,845,000)
Closing Balance		500,000 (400,000,000)
2. Loans granted		
Opening Balance		400,000,000 (1,060,600,000)
Loans granted during the year		- (649,100,000)
Repayment of Loan granted during the year		400,000,000 (1,309,700,000)
Closing Balance		- (400,000,000)

Figures in the brackets denote figures belonging to previous year.

There were no transaction with Key Management Personnel during the year.

- In the opinion of the Company, keeping in view that main object of the Company is to be engaged in the business of construction & development and unsecured loans taken / granted is from / to group concerns , it is "not banking financial company" and consequently, the requirement of registration and net owned fund in terms of Section 45-IA of the Reserve Bank of India Act, 1934 is not applicable.
- Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with figures of current year.

SIGNATURES TO SCHEDULE 1 TO 7

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS

C.M SHAH
PARTNER
M.NO.47178



PLACE: MUMBAI
DATED: 30 MAY 2011

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(SUNITA BALI)
DIRECTOR

(SALIM BALWA)
DIRECTOR

PLACE: MUMBAI
DATED: 30 MAY 2011

D B CONTRACTORS & BUILDERS PRIVATE LIMITED

Balance Sheet Abstract and Company's General Business Profile as per Schedule- VI
(Part-IV) of the Companies Act, 1956

I. Registration Details

Registration No. U45400MH2007PTC171057
State Code 11
Balance Sheet date 31.03.2011

II. Capital raised during the year

Public issue: Nil
Right Issue: Nil
Private Placement: Nil

III. Provision & Mobilization and Deployment of Funds Amount (in '000)

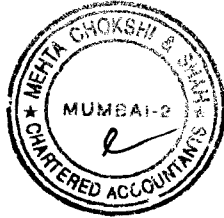
Total liabilities	600	Total Assets	600
<i>Sources of Funds</i>		<i>Application of Funds</i>	
Paid up Capital	100	Net Fixed Assets	NIL
Reserves & Surplus	NIL	Investments	NIL
Secured Loans	NIL	Net Current Assets	517
unsecured Loans	500	Accumulated Losses	83
		Misc Expenditure	NIL

IV. Performance of the Company

Total Turnover/ Income	Nil
Total Expenditure	21
Profit before Tax	(21)
Profit after Tax	(21)
Earnings per share in Rs.	(2.09)
Dividend Rate (%)	Nil

V. Generic names of three principal products/services of the Company

Item Code No : N. A.
Products Description : Construction



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(SUNITA BALI)
DIRECTOR

(SALIM BALWA)
DIRECTOR