

DB Realty Ltd. announces Q2 FY 15-16 Results

Highlights of the Consolidated Financials for Q2 FY 15-16

- **Total Income for the Quarter at Rs. 646.09 Mn**
- **Net Profit for the Quarter at Rs. 135.50 Mn**

Mumbai, November 7th 2015: Real Estate developer, DB Realty Limited, announced its financial results today for the second quarter of FY 15-16. The company has recorded a 35% increase in the profits for the quarter compared to last year.

Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said: "This quarter the company has seen significant improvement in the sales of DB Crown, DB Skypark and Project Bandra through our marketing push and interactions with our respected Channel Partners.

We are also happy to announce our latest partnership with Vishwaroop Estates and Developers Pvt. Ltd. (Radius Group) for the development of Project Bandra in Bandra East. All the approvals required at this stage have been received and the project has seen an extremely successful pre-launch. The formal launch of the project is scheduled on 09.11.2015.

Update on Projects:

- **DB Skypark:** Our residential project at Sahar, next to the T2 International Airport and adjacent to The Hilton Mumbai, International Airport had received its Commencement Certificate on June 16, 2015. The construction is ongoing at a speedy pace and excavation has been completed. We expect the first phase of the project to be completed and handed over in 18 months.
- **MIG Bandra (Project Bandra):** The redevelopment project is spread over 5 acres in Bandra (E). The project is being developed by MIG (Bandra) Realtors & Builders Pvt. Ltd. (a subsidiary of DB Realty Ltd.) in a joint venture with Vishwaroop Estates and Developers Pvt. Ltd. (Radius Group). The project is currently in its Pre-Launch phase and will see a formal launch this Diwali. Project Bandra has received an overwhelming response in its first month on the market as excavation work is to commence.
- **DB Crown:** Construction at DB Crown continues at a strong pace with increased sales activity being seen daily, despite a poor overall market.

About DB Realty Ltd.

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of over 90 million sq.ft. of prime real estate - managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

For more information on the company, please visit, www.dbrealty.co.in

DB REALTY LIMITED