

October 13, 2015

The General Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice President, Listing Department, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037 /39/ 3121	Fax No.: 022 – 26598237 / 38

Dear Sirs,

Sub: Press Release

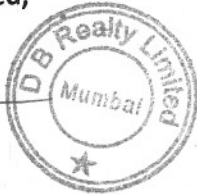
Please find enclosed a Press Releases in respect of MIG Bandra Project being developed by the Company's subsidiary.

Thanking you,

Yours faithfully,

For D B Realty Limited,


S A K Narayanan
Company Secretary

**DB REALTY LIMITED**

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E-mail: info@dbg.co.in • Website: www.dbrealty.co.in

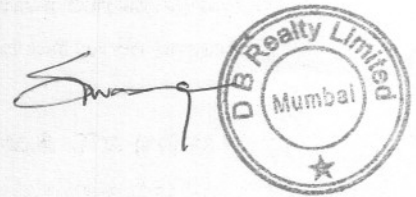
CIN: L70200MH2007PLC166818

Press Release:

MIG (Bandra) Realtors & Builders Pvt Ltd (a subsidiary of DB Realty Limited) is proposing to enter into a joint venture agreement with Vishwaroop Estates and Developers Pvt. Ltd (Radius Group, a Sanjay Chhabria Venture) for the development of MIG CHSL Group I, Ghandhinagar, Bandra (E), measuring approximately 20,149 sq.mts, whereunder, both parties would make investments to meet certain agreed cost lines and share the free sale area in an agreed ratio. The project will be co-branded.

The total BUA of the project is expected to be over 2.4 million sq.ft. The project land is completely vacant and piling work has commenced. All approvals required at this stage have been received and a formal launch of the project is scheduled in mid-November around Diwali.

The revenue from the project on completion is expected to be in the region of Rs.3500 crores.

A handwritten signature in black ink is positioned to the left of a circular stamp. The stamp contains the text "DB Realty Limited" around the top inner edge, "Mumbai" in the center, and a small star at the bottom.

DB REALTY LIMITED