



Date: December 24, 2022

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam

**Sub.: Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Neelkamal Realtors Tower Private Limited (NRTPL), a wholly owned subsidiary of the Company has entered into a joint venture with Godrej Properties Limited (GPL) for development of land/ property being all the piece and parcel of land admeasuring 19,434 sq. mtrs. or thereabouts bearing Cadastral Survey No. 1906 of Byculla Division, E-Ward, Mumbai – 400011 ("Land"). In this context, NRTPL has executed Deed of Conveyance in favour of Godrej Residency Private Limited (GRPL) on December 23, 2022 for sale of NRTPL's Land for a consideration as agreed therein.

The project will be developed by GRPL, wherein NRTPL will hold 49.99% and the balance 50.01% will be held by GPL. We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with regard to acquisition of equity shares of GRPL as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For D B Realty Limited**

JIGNESH  
HASMUKHL  
AL SHAH

**Jignesh Shah**  
**Company Secretary**



**D B REALTY LIMITED**

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) • Email : [info@dbg.co.in](mailto:info@dbg.co.in)

CIN: L70200MH2007PLC166818



Annexure A

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	<b>Name of the Company-</b> Godrej Residency Private Limited ("GRPL")  <b>Capital Details:</b>  <b>Authorized Share Capital:</b> Rs. 1,00,000/-  <b>Paid-up Share Capital:</b> Rs. 10,000/-  <b>Turnover:</b> Nil (for the financial year ended 31 <sup>st</sup> March, 2022)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition of 49.99% shares by NRTPL in GRPL from GPL is not a related party transaction.  The transaction of purchase of shares is done at "arm's length"
3.	Industry to which the entity being acquired belongs;	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of shares is done in accordance with the Share Purchase Agreement dated December 24, 2022 entered into by NRTPL with the shareholders of GRPL. NRTPL through the SPV, viz, GRPL intends to construct and develop a real estate residential project on the land being all the piece and parcel of land admeasuring 19,434 sq. mtrs. or thereabouts bearing Cadastral Survey No. 1906 of Byculla Division, E-Ward, Mumbai – 400011.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	December 28, 2022

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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Transfer of consideration through banking channel
8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 4,999/- (Rupees Four Thousand Nine Hundred and Ninety Nine Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post -acquisition, the equity holding of NRTPL in GRPL shall be 49.99% to paid up share capital of GRPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GRPL was incorporated on 16 <sup>th</sup> March, 2017 and is engaged in the business of Real Estate Development  The turnover of GRPL for last 3 years is as under:  FY 2019-20: Rs._Nil_/- FY 2020-21: Rs._Nil_/- FY 2021-22: Rs._Nil_/-  Presence of entity: India



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