

## Details of Business

Pandora Projects Private Limited (the "Company") is incorporated and domiciled in India. The Company is incorporated on 21<sup>st</sup> April, 2014. The Company has its Registered Office and principal place of business at Mumbai. The Main object of the Company is real estate development. The Company's financial statements were authorised for issue in accordance with the provisions of the Companies Act, 2013, the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 read with the Companies (Indian Accounting Standards) Amendment Rules, 2016 and are subject to the approval of the Board Members and shareholders at the Annual General Meeting.

During the financial year 2020-21 under review, Company has raised Rs. 235,00,00,000/- through the issuance of 2,350 fully secured, fully redeemable, transferable, listed, interest bearing, Non-Convertible Debentures ("NCD") of face value of Rs.10,00,000/- each on private placement basis and the said NCDs are also listed on the debt segment of Bombay Stock Exchange ("BSE") on 1<sup>st</sup> April, 2021.

During the financial year 2021-22 under review, Company has raised another Rs. 290,00,00,000/- through the issuance of 2,900 fully secured, fully redeemable, transferable, listed, interest bearing, Non-Convertible Debentures ("NCD") of face value of Rs.10,00,000/- each on private placement basis and the said NCDs are also listed on the debt segment of Bombay Stock Exchange ("BSE") on 14<sup>th</sup> July 2021.

Accordingly, the Company had raised total of 5,250 Secured, Redeemable, Rated, Transferable, Listed, Interest bearing, Non-Convertible Debentures of face value of Rs 10,00,000 each i.e Rs.525,00,00,000 (Five hundred and twenty five crore) and Company has appointed IDBI Trusteeship Services Limited, as the Debenture Trustee of the issue.