



Date: May 30, 2022

<b>The General Manager, Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

**Subject: Statement of Deviation or Variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith Statement of deviation or variation in utilization of funds through preferential issue by the Company for the quarter and year ended March 31, 2022. The same has been reviewed by the Audit Committee of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For D B Realty Limited

  
Asif Balwa  
Chief Financial Officer



**D B REALTY LIMITED**

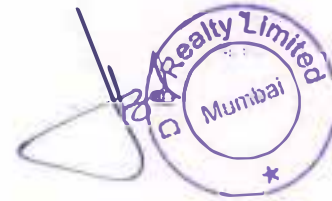
Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) • Email: [info@dbg.co.in](mailto:info@dbg.co.in)

CIN: L70200MH2007PLC166818

**Statement of Deviation/ Variation in utilization of funds raised**

Name of listed entity	D B Realty Limited		
	Mode of Fund Raising	Allotment of 13,05,00,000 Convertible Warrants on preferential basis	Allotment of 12,70,00,000 Convertible Warrants on preferential basis
Date of Raising Funds	03.02.2022	16.03.2022	31.03.2022
Amount Raised (Rs.)	140.78 Crore	245.27 Crore	51.13 Crore
Report filed for Quarter ended	March 31, 2022	March 31, 2022	March 31, 2022
Monitoring Agency	Not Applicable	Not Applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/ No	Yes/ No	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	Not Applicable
Comments of the audit committee after review	None	None	None
Comments of the auditors, if any	None	None	None



Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. Cr)	Modified allocation, if any	Funds Utilised (Rs. Cr)	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
<p><b>Allotment of 13,05,00,000 Convertible Warrants on preferential basis on 3<sup>rd</sup> February, 2022:-</b> To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes.</p>	Not Applicable	140.78	Not Applicable	140.78	NIL	None
<p><b>Allotment of 12,70,00,000 Convertible Warrants on preferential basis on 16<sup>th</sup> March, 2022:-</b> To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes.</p>	Not Applicable	245.27	Not Applicable	221.35	NIL	None
<p><b>Allotment of Equity Shares, consequent to the conversion of 1,58,00,000 share warrants issued on Preferential basis on 31<sup>st</sup> March, 2022 (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022):</b> To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes</p>	Not Applicable	51.13	Not Applicable	NIL	NIL	None



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc .

  
Name of Signatory: Asif Balwa  
Designation: Chief Financial Officer

