

Date: 12th February, 2021

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

Sub: Appointment of Mr. Mahesh Gandhi (DIN: 00165638) as an Additional Director (Independent Director)

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform that at the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today has appointed, Mr. Mahesh Gandhi (DIN: 00165638) as an Additional Director (Independent Director) with effect from 12th February, 2021 for a tenure of five (5) years subject to the approval of shareholders at the ensuing Annual General meeting of the Company.

As informed to the Company, Mr. Mahesh Gandhi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority except with regard to his disqualification under Section 164(2) of the Companies Act, 2013, the Hon'ble High Court, Delhi has granted a stay on his disqualification.

Brief details of Change in Directors as per SEBI Circular No. CIRJCFD/CMD/4/201 5 dated September 9, 201 5 is enclosed herewith as Annexure-A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For D B Realty Limited



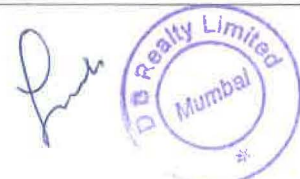
**Jignesh Shah
Company Secretary**



D B REALTY LIMITED

Details pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/412015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment.	12 th February, 2021
3	Brief profile (in case of appointment).	<p>Mr. Mahesh Gandhi has a Masters Degree in Financial Management from Jamnalal Bajaj Institute of Management Studies, Mumbai, a Masters Degree in International Law and Tax Practice from University of Gujarat and a Diploma in Journalism. He has progressive experience of over 40 years, across multiple sectors and worked with reputed firms such as GIC of India, UTI (US\$ 800 million AUM), with stint at Jardine Fleming, pioneering the entry into asset management space. He has advised Hamon Asset Management & several companies in aviation, healthcare, hospitality, medium engineering real estate & SEZs and firms engaged in financial services. In 2005, he has set up Trikona Investment Managers in co-operation with Lehman Brothers real estate platform & Wachovia Securities and was Principal for India in the Trikona Trinity Capital Investment Fund listed on the AIM UK.</p> <p>He has closed transactions in the alternate infrastructure and residential space of over 40 million sq ft. and lead Apodis Group from the front & structures all business opportunities from concept to delivery. He is Whole time Director and mentor of Apodis Hotels & Resorts Ltd. In a span of 9 years, he has created an integrated delivery platform for economy & midscale Hotels with Food and allied services.</p> <p>Mr. Mahesh Gandhi joined the Board of Directors of the Company as a Nominee Director in April, 2007. Thereafter, he was appointed as an Independent Director on the Board of the Company with effect from 1st November, 2010 and he resigned from the Directorship w.e.f. 27th March, 2019.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mahesh Gandhi is not related to any of the Director(s)/ Promoter(s) and Key Managerial Personnel (s) of the Company



D B REALTY LIMITED

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