

PANDORA PROJECTS PRIVATE LIMITED

CIN: U70101MH2014PTC255267

November 8, 2021

To,

BSE Limited

Department of Corporate Services

P. J. Towers, Dalal Street, Mumbai – 400001.

Dear Sir/ Madam,

Subject: Outcome of the Board meeting - Submission of Unaudited Financial Results for the second quarter and half year ended September 30, 2021.

Scrip Code: 973130 and 973311

The meeting started at 8.30 p.m and concluded at 11.05 p.m

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held on Monday, November 8 2021, has, inter-alia, considered and approved Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021.

In this regard, the copy of Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Financial Results shall be published by the Company in accordance with Regulation 52(8) of the SEBI LODR Regulations.

Request you to kindly take note of the above and oblige.

For Pandora Projects Private Limited


Director

(Name : Abdul Hafeez Salim Balwa)

(DIN No. : 08623705)



Statement of unaudited financial results for the quarter and half year ended 30th September, 2021

PARTICULARS	Quarter ended			Half Year Ended		Year ended
	30-09-21	30-06-21	30-09-20	30-09-21	30-09-20	31-03-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales / Income From Operations	-	-	-	-	-	-
b. Share of profit from Partnership Firms, net	-	-	-	-	-	-
Total Income from operations (Net)	-	-	-	-	-	-
2 Expenses						
a. Project Expenses	-	-	-	-	-	-
b. (Increase)/Decrease in Inventories	-	-	-	-	-	-
c. Employee Benefit Expenses	-	-	-	-	-	0.23
d. Legal and Professional Expenses	-	-	-	-	-	-
e. Advertisement Expenses	-	0.10	-	0.10	-	-
f. Depreciation and Amortisation	-	-	-	-	-	-
g. Other Expenses	26.57	210.59	0.10	237.16	0.20	6,701.42
Total Expenditure	26.57	210.69	0.10	237.26	0.20	6,701.64
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(26.57)	(210.69)	(0.10)	(237.26)	(0.20)	(6,701.64)
4 Other Income	2,077.58	842.78	-	2,920.36	-	44.14
5 Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	2,051.01	632.09	(0.10)	2,683.10	(0.20)	(6,657.50)
6 Finance Costs	2,116.60	934.06	-	3,050.66	-	60.93
7 Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(65.58)	(301.98)	(0.10)	(367.56)	(0.20)	(6,718.43)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(65.58)	(301.98)	(0.10)	(367.56)	(0.20)	(6,718.43)
10 Deferred tax charge / (credit)	270.37	224.29	-	494.65	-	(1,409.85)
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	(335.95)	(526.26)	(0.10)	(862.22)	(0.20)	(5,308.58)
12 Prior Period Items (Net)	-	-	-	-	-	-
13 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
14 Net Profit / (Loss) 11-12-13	(335.95)	(526.26)	(0.10)	(862.22)	(0.20)	(5,308.58)
15 Other comprehensive Income	-	-	-	-	-	(5,308.58)
16 Total Comprehensive (Loss) for the period / year	(335.95)	(526.26)	(0.10)	(862.22)	(0.20)	(5,308.58)
Paid-up equity share capital (Face Value INR 10/- Per Share)	(335.95)	(5,835.99)	(1.47)	(6,171.94)	(1.57)	(5,309.73)
Other equity						
Earnings per equity share (In INR)						
(1) Basic	(3,359.52)	(5,262.64)	(0.00)	(8,622.15)	(0.00)	(53,083.59)
(2) Diluted	(3,359.52)	(5,262.64)	(0.00)	(8,622.15)	(0.00)	(53,083.59)

- Notes:**
- The above results for the period ended 30th September 2021 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on 08th November 2021. The statutory auditors of Pandora Projects Private Limited have expressed an unmodified audit opinion.
 - The Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
 - During the period, the Interest on 16.54%, redeemable, non-convertible debentures is not due for payment.
 - Formula used for Calculation of Debt-Equity Ratio, Debt Service Coverage Ratio (DSCR) and Interest Service Coverage Ratio (ISCR): Debt-Equity Ratio= Borrowings (Long term + Short term+current maturity of long term debt) /Equity DSCR=EBIT / (Gross Finance Cost (excludes interest accounted on customer advance as per EIR Principal) + Principal Payment due to Long Term Borrowing) ISCR=EBIT /Gross Finance Cost (excludes interest accounted on customer advance as per EIR Principal) EBIT= (Loss) before tax + Finance cost.
 - Figures of the previous year have been regrouped/reclassified wherever necessary to conform to the presentation of the current year.

For and on Behalf of Pandora Projects Private Limited


Abdul Balwa
Director
DIN: 08623205
Place: Mumbai


Zayd Noaman
Director
DIN: 07584056

Date: 8th November 2021

PANDORA PROJECTS PRIVATE LIMITED

(CIN No. U70101MH2014PTC255267)

DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai-400011

Unaudited statement of assets and liabilities as at 30th September 2021

(Rupees in lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Financial assets		
- Loans	32,416.22	12,631.01
(b) Deferred Tax Assets	915.19	1,409.85
Total Non Current Assets	33,331.41	14,040.85
Current assets		
(a) Financial assets		
- Loans	12,226.18	4,155.64
- Cash and Cash equivalents	4.76	3.50
(b) - Other Current Assets	115.01	189.00
Total Current Assets	12,345.94	4,348.14
Total Assets	45,677.35	18,388.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1.00	1.00
(b) Other equity	(6,171.94)	(5,309.73)
Total Equity	(6,170.94)	(5,308.73)
Non Current Liabilities		
(a) Financial Liabilities		
- Borrowings	51,253.72	22,447.03
Total Non Current Liabilities	51,253.72	22,447.03
Current Liabilities		
(a) Financial liabilities		
- Borrowings	579.32	10.70
- Trade Payables		
- Total outstanding dues of micro &	-	-
- Total outstanding dues of	1.50	1,239.33
- Other Financial Liabilities	-	0.18
(b) - Other current liabilities	13.76	0.48
Total Current Liabilities	594.58	1,250.69
Total Equity & Liabilities	45,677.35	18,388.99

For and on Behalf of Pandora Projects Private Limited



Abdul Balwa
Director

DIN: 08623705



Zayd Noaman
Director

DIN: 07584056

Place : Mumbai

Date: 8th November 2021

Statement of Cash Flow for the half year ended 30th September, 2021

(Rupees in lakhs)

Particulars	For the half year end 30th September, 2021	For the half year end 30th September, 2020
	Unaudited	Unaudited
(A) Cash flow from operating activities		
(Loss) before taxation and extraordinary items	(367.56)	(0.20)
Adjustments		
Finance Cost	3,050.66	-
Fair Value Loss	-	-
Operating loss before Working Capital Changes	2,683.10	(0.20)
<u>Working Capital Changes:</u>		
(Increase) / decrease in other financial liabilities	(0.18)	
(Increase)/Decrease Other current assets	73.99	
Increase /(Decrease) in trade payables	(1,369.08)	-
Increase /(Decrease) in Other current liabilities	13.28	0.20
Cash generated from Operations	1,401.11	-
Less: Taxes paid	-	-
Net cash generated/(used) from operating activities	1,401.11	-
(B) Cash flow from investing activities:		
Loans (given)/taken	(27,855.75)	-
Net Cash generated/(used) from investing activities	(27,855.75)	-
(C) Cash flow from financing activities		
Loan	568.62	-
Issue of Debentures	29,000.00	-
Finance Cost	(3,112.72)	-
Net Cash generated/(used) from financing activities	26,455.89	-
Net Increase/(Decrease) in Cash and Cash Equivalents	1.26	-
Add: Cash and cash equivalents (Opening)	3.50	-
Cash and cash equivalents (Closing)	4.76	-
(D) Cash and cash equivalents includes		
Cash in hand	-	-
Balance with Scheduled Bank	4.76	-
	4.76	-

For and on Behalf of Pandora Projects Private Limited


Abdul Balwa
Director

DIN: 08623705


Zayd Noaman
Director

DIN: 07584056

Place : Mumbai

Date: 8th November 2021

PANDORA PROJECTS PRIVATE LIMITED

(CIN No. U70101MH2014PTC255267)

DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai-400011

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**For the half year ended September 30, 2021**

Sr. No.	Particulars	Ratio/Amount
1	Debt-Equity ratio	(8.40)
2	Debt Service Coverage ratio	0.05
3	Interest Service Coverage ratio	0.88
4	Outstanding redeemable preference shares (quantity and value)	Not Applicable
5	Capital redemption reserve/debenture redemption reserve	Not Applicable
6	Net Worth (Excl. Revaluatio Reserve)	(61,70,94,379)
7	Net Profit After Tax	(8,62,21,539)
8	Earning Per Share	
	Basic	(8,622)
	Diluted	(8,622)
9	Current Ratio	20.76
10	Long Term Debt to Working Capital	1.14
11	Bad debts to Account receivable ratio	Not Applicable
12	Current liability ratio	Not Applicable
13	Total debts to Total Assets	1.13
14	Debtors turnover	Not Applicable
15	Inventory Turnover	Not Applicable
16	Operating margin (%)	Not Applicable
17	Net Profit margin (%)	Not Applicable
18	Sector specific equivalent ratios, as applicable	
	a) Gross NPA	Not Applicable
	b) Net NPA	Not Applicable
	c) CRAR	Not Applicable



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS
PANDORA PROJECTS PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PANDORA PROJECTS PRIVATE LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Comparative financial information of the Company for corresponding quarter and half year ended September 30, 2020 were provided by the management and the same is subject to review by us.

For V. C. Shah & Co.

Chartered Accountants

Firm Registration No.109818W



Viral J. Shah

Partner

Membership No. 110120

UDIN: 21110120AAAAFX1799

Mumbai, November 8, 2021