

DB Realty Ltd. Announces Financial Results for the
Quarter ended – March 31st 2018

Mumbai, 28th May 2018: Real Estate developer, DB Realty Limited, announced its financial results today for the Quarter ended March 31st 2018.

Commenting on this past quarter, **Mr Asif Balwa, CFO, DB Realty**, said: “The Real Estate market has been tiding through a very rough phase on account of implementation of RERA, GST & Demonetization. Demonetisation and RERA initially stagnated the property market. However, things are changing quickly, with RERA bringing back the trust factor to the property market. Buyers who were waiting for over a year to gain clarity are now booking flats with confidence. Between January & March, the company has sold **Rs. 8.37 Crs.** worth of inventory across all DB Realty projects, compared to **Rs. 6.86 Crs.** sold in the immediately preceding quarter. We are expecting the coming quarters to reflect some upwards buoyancy.

About DB Realty Ltd.

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of over 100 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 35 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in



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