



Date: 6th April, 2024

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sub : Intimation for Incorporation of Wholly Owned Subsidiary (“WOS”).

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations and in furtherance to our Press Release dated 14th March, 2024, we wish to inform you that the wholly owned subsidiary (“WOS”) of the Company in the name of “**Advent International Limited**” (AIL) has been incorporated on 4th April, 2024.

Although formal Certificate of Incorporation is yet to be received from Ministry of Corporate Affairs (MCA), this disclosure is made on the basis of the Company Master Data of AIL appearing on the portal of MCA and allocation of TAN received on email on 5th April, 2024, evidencing incorporation of AIL on 4th April, 2024.

The requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure – A.**

Kindly take the same on your records.

Thanking you,
Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Jignesh Shah
Company Secretary**

Annexure A

<p>Name of the target entity, details in brief such as size, turnover etc</p>	<p>Advent International Limited (“AIL”/ “WOS”), a public limited company incorporated on 4th April, 2024 as a wholly owned subsidiary of the Company and the Certificate of Incorporation for the same is yet pending to be received from Ministry of Corporate Affairs.</p> <p>i) Authorized Capital- Rs.1,00,000/-</p> <p>ii) Paid up Share Capital- Rs. Rs.1,00,000/-</p> <p>iii) Turnover: NIL (AIL is incorporated on 4th April 2024 and is yet to commence business)</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length</p>	<p>AIL being WOS of the Company is a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Hotel and Hospitality business</p>
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The object of incorporation of this WOS is to acquire the Company's substantial interests in the hospitality business through an NCLT scheme of arrangement (demerger) process, as communicated by the Company vide its press release dated 14th March, 2024.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>Not Applicable</p>
<p>Indicative time period for completion of the acquisition</p>	<p>Not Applicable</p>
<p>Consideration - whether cash consideration or share swap or any other form and details of the same;</p>	<p>Cash</p>
<p>Cost of acquisition and/or the price at which the shares are acquired</p>	<p>Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each).</p>
<p>Percentage of shareholding / control acquired and / or number of shares acquired.</p>	<p>100%</p>

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Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

AIL, a public limited company incorporated on 4th April, 2024 as wholly owned subsidiary of the Company and the Certificate of Incorporation for the same is yet pending to be received from Ministry of Corporate Affairs.

It is yet to commence business.

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

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