



Date: 07th November, 2023

The General Manager, Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

Sub : Statement of Deviation or Variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith Statement of deviation or variation in utilization of funds through preferential issue by the Company for the quarter ended 30th September, 2023 in Annexure A. The same has been reviewed by the Audit Committee of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director**

D B REALTY LIMITED

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CIN : L70200MH2007PLC166818

Annexure A

Statement of Deviation/ Variation in utilization of funds raised for the quarter ended 30th September, 2023

Name of Listed Entity	D B Realty Limited								
Mode of Fund Raising	Allotment of equity shares, consequent to the conversion of 1,51,30,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of equity shares, consequent to the conversion of 1,86,75,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of equity shares, consequent to the conversion of 77,25,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of equity shares, consequent to the conversion of 13,70,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of equity shares, consequent to the conversion of 95,00,000 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)	Allotment of equity shares, consequent to the conversion of 72,62,300 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)	Allotment of equity shares, consequent to the conversion of 69,41,700 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)	Allotment of equity shares, consequent to the conversion of 2,50,00,000 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)	Allotment of equity shares, consequent to the conversion of 5,70,00,000 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)
Date of Raising Funds	18.07.2023	20.07.2023	22.07.2023	25.07.2023	25.07.2023	28.07.2023	30.08.2023	13.09.2023	14.09.2023
Amount Raised	INR 48.964 crore	INR 60.437 crore	INR 25.000 crore	INR 4.434 crore	INR 55.041 crore	INR 42.076 crore	INR 40.218 crore	INR 144.844 crore	INR 330.244 crore
Report filed for Quarter ended	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023	September 30, 2023
Monitoring Agency	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Monitoring Agency Name, if applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Is there a Deviation /	No	No	No	No	No	No	No	No	No

Variation in use of funds raised									
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
If Yes, Date of shareholder Approval	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Explanation for the Deviation / Variation	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Comments of the audit committee after review	None	None	None	None	None	None	None	None	None
Comments of the auditors, if any	None	None	None	None	None	None	None	None	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. Cr)	Modified allocation,if any	Funds Utilised (Rs. Cr)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks,if any
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	48.964	N.A	48.964	Nil	--
To reduce debt, meet funding requirements for various Projects of the	N.A	60.437	N.A	60.437	Nil	--

Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes						
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	25.000	N.A	25.000	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	4.434	N.A	4.434	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	55.041	N.A	55.041	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	42.076	N.A	42.076	Nil	--

To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	40.218	N.A	40.218	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	144.844	N.A	144.844	Nil	--
To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	N.A	330.244	N.A	330.244	Nil	--
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>Shahid Balwa Managing Director</p>						