



Date: 11th November, 2022

The General Manager, Listing Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith Statement of deviation or variation in utilization of funds through preferential issue by the Company for the quarter ended 30th September, 2022. The same has been reviewed by the Audit Committee of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For D B Realty Limited

**Asif Balwa
Chief Financial Officer**

D B REALTY LIMITED

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: www.dbrealty.co.in • Email : info@dbg.co.in

CIN: L70200MH2007PLC166818

Statement of Deviation/ Variation in utilization of funds raised			
Name of listed entity	D B Realty Limited		
Mode of Fund Raising	Allotment of Equity Shares, consequent to the conversion of 3,00,00,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of Equity Shares, consequent to the conversion of 3,30,00,000 share warrants issued on Preferential basis (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022)	Allotment of Equity Shares, consequent to the conversion of 2,00,00,000 share warrants issued on Preferential basis (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022)
Date of Raising Funds	21.07.2022	29.09.2022	29.09.2022
Amount Raised (Rs.)	125 crore	107 crore	115.875 crores
Report filed for Quarter ended	September 30, 2022	September 30, 2022	September 30, 2022
Monitoring Agency	Not Applicable	Not Applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/ No	Yes/ No	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	Not Applicable
Comments of the audit committee after review	None	None	None
Comments of the auditors, if any	None	None	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. Cr)	Modified allocation, if any	Funds Utilised (Rs. Cr)	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
<p><u>Allotment of Equity Shares, consequent to the conversion of 3,00,00,000 share warrants issued on Preferential basis on 21st July, 2022 (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022):</u> To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes</p>	Not Applicable	125	Not Applicable	125	NIL	As intimated by the Company vide letter dated 21 st July, 2022 to the Stock exchanges, the Company allotted 3cr equity shares @ Rs. 43.15/- per share (aggregating to Rs. 97.0875 cr)pursuant to conversion option exercised by the Allottes and balance amount of Rs. 27.9125 cr as part payment against the balance share warrants to be converted
<p><u>Allotment of Equity Shares, consequent to the conversion of 3,30,00,000 share warrants issued on Preferential basis on 29th September, 2022 (out of 13,05,00,000 Convertible Warrants allotted on 03.02.2022):</u> To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes</p>	Not Applicable	107	Not Applicable	107	Nil	As intimated by the Company vide letter dated 29 th September, 2022 to the Stock exchanges, the Company allotted 3.30 cr equity shares @ Rs. 43.15/- per share (aggregating to Rs. 106.79625 cr) pursuant to conversion option exercised by the Allotte and balance amount of Rs. 0.20375 cr shall be treated as consideration paid against balance Warrants which are pending for

						conversion into Equity
Allotment of Equity Shares, consequent to the conversion of 2,00,00,000 share warrants issued on Preferential basis on 29th September, 2022 (out of 12,70,00,000 Convertible Warrants allotted on 16.03.2022): To reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs or partnership firms (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes	Not Applicable	115.875	Not Applicable	115.875	NIL	None
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc . Name of Signatory: Asif Balwa Designation: Chief Financial Officer						